

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

1 Apr 2020

Our Ref: MDD/20/287

By Email

**To: Securities Market Data Vendors, End Users and Application Service Providers
(Collectively “Clients”)**

Copy: Independent Software Vendors (ISVs)

Practice Session for Volatility Control Mechanism (VCM) Enhancement in the Securities Market in HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH)

Referring our client notice dated 6 March 2020 (Our Ref: [MDD/20/244](#)) and enclosed Exchange Circular, an **optional Practice Session (“PS”)** for the implementation of VCM Phase 1 Enhancement (expansion of stock coverage and tiered triggering thresholds) will be arranged on **18 April 2020 (Saturday)**. Direct connection OMD-C and MMDH Clients are invited to participate. Clients please complete the [Online Participation Form](#) on or before **8 April 2020 (Wednesday)** for the enrollment. The rundown of the PS will be provided to the enrolled clients on or before 15 April 2020. Indirect connection clients are advised to liaise with their Feed Providing Vendors or ASPs for their testing arrangements.

As a reminder, there is **no** system interface change in both OMD-C and MMDH for VCM Phase 1 Enhancement.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

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Enclosure: Participant Circular (English)